

## *The Hebrew University of Jerusalem*

### *Syllabus*

## **MACRO ECONOMICS B - 71746**

*Last update 29-09-2014*

HU Credits: 3

Degree/Cycle: 1st degree (Bachelor)

Responsible Department: Economy and management in Agriculture

Academic year: 2

Semester: 2nd Semester

Teaching Languages: Hebrew

Campus: Rehovot

Course/Module Coordinator: Prof Avi Simhon

Coordinator Email: [asimhon@mail.huji.ac.il](mailto:asimhon@mail.huji.ac.il)

Coordinator Office Hours: By appointment

Teaching Staff:

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Prof Avi Simhon

Course/Module description:

The course will lay the foundations of the Keynesian Model and explain how Macro Economic variables, such as GDP, employment, investment, interest rates, prices, inflation, foreign trade and exchange rates are determined in this model .

Course/Module aims:

To understand how, within the framework of the Keynesian Model, key Macro Economic variables, such as GDP, employment, investment, interest rates, prices, inflation, foreign trade and exchange rates are being determined.

Learning outcomes - On successful completion of this module, students should be able to:

Better analysis of macro economic phenomena

Attendance requirements(%):

100

Teaching arrangement and method of instruction: Lectures

Course/Module Content:

Keynesian Model-  
Macro Economic variables, GDP, employment, investment, interest rates, prices, inflation, foreign trade and exchange rates are determined in this model .  
The Israeli market

Required Reading:

Sachs, Jeffrey and Larrain, Felipe (1993), *Macroeconomics in the Global Economy*, Prentice Hall.

Additional Reading Material:

Weil, David (2005), *Economic Growth*, Prentice Hall.

Grading Scheme:

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Additional information:

*It is mandatory to submit at least 70% of the exercises*