



The Hebrew University of Jerusalem

Syllabus

FIRM THEORY - 71737

Last update 13-08-2018

HU Credits: 4

Degree/Cycle: 1st degree (Bachelor)

Responsible Department: Environmental Economics & Management

Academic year: 0

Semester: 2nd Semester

Teaching Languages: Hebrew

Campus: Rehovot

Course/Module Coordinator: Prof. Aliza Fleischer

Coordinator Email: aliza.f@mail.huji.ac.il

Coordinator Office Hours: tuesday 13-14

Teaching Staff:

Prof Aliza Fleischer

Course/Module description:

The course discusses the decisions of the producer at the technology and costs levels and the producer's behavior in the various markets.

Course/Module aims:

Provide the students with tools for understanding the behavior of firms in the different markets and its implication on the welfare level in the economy

Learning outcomes - On successful completion of this module, students should be able to:

Students will be able to analyze the implications of the different market structures, what conditions prevail in these market structures, their implications on the welfare level and government intervention most suitable for these conditions.

Attendance requirements(%):

100

Teaching arrangement and method of instruction: lectures and exercises

Course/Module Content:

1. Production function
2. Expenditure function
3. Maximizing profits
4. Demand for factors of productive firm
5. Equilibrium branches situations:
 - Perfect competition
 - Standard Monopoly
 - Discriminating monopoly class III and class I
 - minoroty Competition (oligopoly)
 - Monopsony

Required Reading:

None

Additional Reading Material:

- מועלים - תורת המחירים, תורת הפירמה

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- בלומנטל, לבהרי, עופר, ששינסקי - תורת המחירים
 - *Varian- Intermediate Microeconomics*

Course/Module evaluation:

End of year written/oral examination 100 %

Presentation 0 %

Participation in Tutorials 0 %

Project work 0 %

Assignments 0 %

Reports 0 %

Research project 0 %

Quizzes 0 %

Other 0 %

Additional information:

*you are required to submit 80% of the exercises given during the semester.
Students who do not submit the exercises will not be able to take the exam.*