



The Hebrew University of Jerusalem

Syllabus

ECONOMICS - 71019

Last update 27-10-2024

HU Credits: 2

Degree/Cycle: 1st degree (Bachelor)

Responsible Department: Environmental Economics & Management

Academic year: 0

Semester: 1st and/or 2nd Semester

Teaching Languages: Hebrew

Campus: Rehovot

Course/Module Coordinator: Ofer Bruner

Coordinator Email: ofer.bruner@mail.huji.ac.il

Coordinator Office Hours: Wednesday 17:00

Teaching Staff:

Mr. Ofer Bruner

Course/Module description:

Introduce the student to the basic concepts of Economy and Finance, the course will deal with the question of allocation of resources by the central authority versus the allocation of resources by the free market. Study the classical model of product supply and demand under perfect competition and the impact of government intervention. Explain the behavior of producers - the supply curve and the behavior of consumers - demand curve. Will discuss market failures and deal with the Problem of scarcity and opportunity cost concept.

Course/Module aims:

imparting basic concepts and fundamental analysis tools from micro economics

Learning outcomes - On successful completion of this module, students should be able to:

Recognize basic term in economy
Familiar with the market mechanism advantages and disadvantages.
Analyze basic economic phenomena from micro economics.

Attendance requirements(%):

0

Teaching arrangement and method of instruction: Frontal lectures and exercises

Course/Module Content:

1. Production function and assigning resources.
2. The Labor Market.
3. Supply function.
4. Demand function.
5. Competitive market equilibrium.
6. Government intervention and its impact on the market.
7. Market failures.
8. Opportunity cost and scarcity problem.

Required Reading:

נ. מארק, י. אורון, ג. עופר - מבוא לכלכלה מיקרו .

Additional Reading Material:

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Grading Scheme:

Written / Oral / Practical Exam 100 %

Additional information:

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