

# The Hebrew University of Jerusalem

Syllabus

Insolvency Liquidation & Bankruptcy - 62541

Last update 09-09-2014

HU Credits: 2

<u>Degree/Cycle:</u> 2nd degree (Master)

Responsible Department: law

Academic year: 2

Semester: 1st Semester

<u>Teaching Languages:</u> Hebrew

Campus: Mt. Scopus

<u>Course/Module Coordinator:</u> Judge David Mintz

Coordinator Email: David.Mintz@mail.huji.ac.il

Coordinator Office Hours: Mon after class.

Teaching Staff:

#### David Mintz

### Course/Module description:

The course will deal with a variety of subjects. There will be an introduction to the laws of bankruptcy and liquidation; the legal sources; and causes for opening and cancellation of bankruptcy proceedings. Emphasis will be given on reorganization and discharges; the laws of precedence in payment of debts. Also the laws of cancellation of preference and grants; stay of proceedings during reorganization; and the responsibility of directors of a bankrupt corporation will be discussed. Emphasis in the course will be given to the practical aspects of the law and its' implementation in the Israeli courts.

### Course/Module aims:

To provide a wide knowledge of practical Bankruptcy Law in Israel.

<u>Learning outcomes - On successful completion of this module, students should be</u> able to:

To understand the uniqueness of Bankruptcy laws; to acquire knowledge of the extraordinary mechanisms of bankruptcy proceedings; to be acquainted with the different entities witch can become bankrupt; to acquire skills in locating solutions to bankruptcies and their debtors; to apply different economic approaches to finding solutions to bankruptcies and their debtors.

# Attendance requirements(%):

100

Teaching arrangement and method of instruction: Lecture.

#### Course/Module Content:

(a) Basic terminology. (b) Opening of bankruptcy proceedings. (c) Liquidation of non-profitable organizations. (d) Terms of opening proceedings, cancellation of proceedings, reorganization and discharge. (e) Laws of precedence in payment of debts. (f) Laws of cancellation of preference and grants; (g) Stay of proceedings during reorganization. (h) The similar and the diverse of the different types of bankruptcy. (i) Responsibility of directors to pay debt of a bankrupt corporation.

#### Required Reading:

All reading material is in Hebrew.

## Additional Reading Material:

None.

## Course/Module evaluation:

End of year written/oral examination 100 % Presentation 0 % Participation in Tutorials 0 % Project work 0 % Assignments 0 % Reports 0 % Research project 0 % Quizzes 0 % Other 0 %

#### Additional information:

For extraordinary participation in the class discussions 5 points may be added to the final mark.

Graduation or present participation in Company Law is a mandatory.