



The Hebrew University of Jerusalem

Syllabus

THE POL. OF THE INTERNATIONAL ECONOMIC SYSTEM: Global and European Perspectives - 58121

Last update 14-10-2024

HU Credits: 4

Degree/Cycle: 2nd degree (Master)

Responsible Department: International Relations

Academic year: 2025

Semester: 1st Semester

Teaching Languages: Hebrew

Campus: Mt. Scopus

Course/Module Coordinator: Lior Herman

Coordinator Email: lior.herman@mail.huji.ac.il

Coordinator Office Hours: Monday 14:30-16:00

Teaching Staff:

Prof. Lior Herman

Course/Module description:

This course examines the international political economy from both global and European (EU) perspectives. Global and regional perspectives are analysed across empirical, analytical, and theoretical dimensions, as well as over time. The course emphasizes three core fields of international political economy, namely production, investment and multinational enterprises; international trade; and international capital and finance. Other issues discussed include regional integration, gender, environment, economic development and poverty.

Course/Module aims:

The aim of the course is to provide students of international relations and European Studies (and others interested students) with the fundamentals and basic concepts of international political economy.

Learning outcomes - On successful completion of this module, students should be able to:

See course aims and description

Attendance requirements(%):

Participation in classes is compulsory

Teaching arrangement and method of instruction: Class

Seminar

Refer also to the full syllabus on the Moodle Website for further details

Course/Module Content:

Introduction: International political economy and European political economy

Introduction: A historical overview the international political economy

Debate: The sources of globalization

The rise of regionalism

Europe's political economy from World War II till today

Conceptualising international political economy: International relations and paradigm

The state and the market in European political economy

Integration theories: Economics

Integration theories: Politics

The role of the state: East and West Europe

Production, investments and multinational enterprises

Debate: Does global production lead to the erosion of domestic regulation?

Debate: Who holds the bargaining power: the state or the MNC?

Debate: Natural resources, are they a blessing or a curse?

International trade and the EU's trade policy

Debate: How can we explain support and resistance to international trade (Part 1)

Debate: How can we explain support and resistance to international trade (Part 2)

Debate: How does international trade affect workers?

International trade (continued)

The role of institutions

Capital and international finance

Debate: How can exchange rates regime cooperation be explained?

Monetary cooperation: European Economic and Monetary Union and the Theory of Optimum Currency Areas

Debate: Do hegemonies force monetary regimes?

Debate: Efficiency, transparency and legitimacy, and the European Central Bank

Capital and international finance: Economic crises and the economic crisis in Europe

Gender

Comparative regionalism: Europe and Asia

Globalization and poverty

Globalisation and the environment; Conclusion

Required Reading:

Most reading is concentrated in one book (several copies are available at the library). The book has several editions, with substantial differences between them. Please take note, as to the correct edition you are using in accordance with the reading list.

The book is: Frieden, Jeffrey, Lake David and Lawrence Broz (eds.) (2010/17), International Political Economy: Perspectives on Global Power and Wealth (New York: WW Norton and Company) fifth edition. - This book is a collection of key articles on various subjects taught in the course. In many cases, you can find the original articles by searching directly on the web (particularly when connected to the university server). However, some of the articles in the book were edited and abridged (e.g. simplification and removal of technical analysis) and therefore variance may exist.

The reading list is compulsory, except otherwise noted.

Additional Reading Material:

No additional reading material.

Grading Scheme:

Essay / Project / Final Assignment / Home Exam / Referat 67 %

Submission assignments during the semester: Exercises / Essays / Audits / Reports / Forum / Simulation / others 28 %

Attendance / Participation in Field Excursion 5 %

Additional information:

Please note that the most updated (and binding) version of this syllabus is posted on the course Moodle website. The composition of the grade/assignment may change in the final syllabus.