



## *The Hebrew University of Jerusalem*

### *Syllabus*

## *THE POL. OF THE INTERNATIONAL ECONOMIC SYSTEM: Global and European Perspectives - 58121*

*Last update 14-10-2024*

*HU Credits: 4*

*Degree/Cycle: 2nd degree (Master)*

*Responsible Department: International Relations*

*Academic year: 0*

*Semester: 1st Semester*

*Teaching Languages: Hebrew*

*Campus: Mt. Scopus*

*Course/Module Coordinator: Lior Herman*

*Coordinator Email: [lior.herman@mail.huji.ac.il](mailto:lior.herman@mail.huji.ac.il)*

*Coordinator Office Hours: Monday 14:30-16:00*

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Teaching Staff:

Prof. Lior Herman

Course/Module description:

*This course examines the international political economy from both global and European (EU) perspectives. Global and regional perspectives are analysed across empirical, analytical, and theoretical dimensions, as well as over time. The course emphasizes three core fields of international political economy, namely production, investment and multinational enterprises; international trade; and international capital and finance. Other issues discussed include regional integration, gender, environment, economic development and poverty.*

Course/Module aims:

*The aim of the course is to provide students of international relations and European Studies (and others interested students) with the fundamentals and basic concepts of international political economy.*

Learning outcomes - On successful completion of this module, students should be able to:

*See course aims and description*

Attendance requirements(%):

*Participation in classes is compulsory*

*Teaching arrangement and method of instruction: Class*

*Seminar*

*Refer also to the full syllabus on the Moodle Website for further details*

Course/Module Content:

*Introduction: International political economy and European political economy*

*Introduction: A historical overview the international political economy*

*Debate: The sources of globalization*

*The rise of regionalism*

*Europe's political economy from World War II till today*

*Conceptualising international political economy: International relations and paradigm*

*The state and the market in European political economy*

*Integration theories: Economics*

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*Integration theories: Politics*

*The role of the state: East and West Europe*

*Production, investments and multinational enterprises*

*Debate: Does global production lead to the erosion of domestic regulation?*

*Debate: Who holds the bargaining power: the state or the MNC?*

*Debate: Natural resources, are they a blessing or a curse?*

*International trade and the EU's trade policy*

*Debate: How can we explain support and resistance to international trade (Part 1)*

*Debate: How can we explain support and resistance to international trade (Part 2)*

*Debate: How does international trade affect workers?*

*International trade (continued)*

*The role of institutions*

*Capital and international finance*

*Debate: How can exchange rates regime cooperation be explained?*

*Monetary cooperation: European Economic and Monetary Union and the Theory of Optimum Currency Areas*

*Debate: Do hegemonies force monetary regimes?*

*Debate: Efficiency, transparency and legitimacy, and the European Central Bank*

*Capital and international finance: Economic crises and the economic crisis in Europe*

*Gender*

*Comparative regionalism: Europe and Asia*

*Globalization and poverty*

*Globalisation and the environment; Conclusion*

### *Required Reading:*

*Most reading is concentrated in one book (several copies are available at the library). The book has several editions, with substantial differences between them. Please take note, as to the correct edition you are using in accordance with the reading list.*

*The book is: Frieden, Jeffrey, Lake David and Lawrence Broz (eds.) (2010/17), International Political Economy: Perspectives on Global Power and Wealth (New York: WW Norton and Company) fifth edition. - This book is a collection of key articles on various subjects taught in the course. In many cases, you can find the original articles by searching directly on the web (particularly when connected to the university server). However, some of the articles in the book were edited and abridged (e.g. simplification and removal of technical analysis) and therefore variance may exist.*

*The reading list is compulsory, except otherwise noted.*

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*Additional Reading Material:*

*No additional reading material.*

*Grading Scheme:*

*Essay / Project / Final Assignment / Home Exam / Referat 67 %*

*Submission assignments during the semester: Exercises / Essays / Audits / Reports / Forum / Simulation / others 28 %*

*Attendance / Participation in Field Excursion 5 %*

*Additional information:*

*Please note that the most updated (and binding) version of this syllabus is posted on the course Moodle website. The composition of the grade/assignment may change in the final syllabus.*