

The Hebrew University of Jerusalem Syllabus

Advanced Micro Economics - 57819

Last update 03-11-2019

HU Credits: 4

<u>Degree/Cycle:</u> 2nd degree (Master)

Responsible Department: Economics

Academic year: 0

Semester: Yearly

Teaching Languages: English

Campus: Mt. Scopus

Course/Module Coordinator: Dr. Jeffrey Mensch

<u>Coordinator Email: jeffrey.mensch@mail.huji.ac.il</u>

Coordinator Office Hours: Tuesday, 18:00-19:00

Teaching Staff:

Dr. Jeffrey Mensch

Course/Module description:

This course will provide an overview/introduction of the main subjects of advanced microeconomic theory, including decision theory, competitive equilibrium, game theory, principal-agent models, auctions, and social choice.

Course/Module aims:

<u>Learning outcomes - On successful completion of this module, students should be</u> able to:

Students will be familiar with many of the main tools of microeconomic reasoning, and know how to use them to analyze real-world settings.

Attendance requirements(%):

Not required, but strongly encouraged

Teaching arrangement and method of instruction:

Course/Module Content:

- 1. Decision Theory
- 2. Consumption
- 3. Competitive Equilibrium
- 4. Moral Hazard
- 5. Adverse Selection
- 6. Game Theory
- 7. Auctions
- 8. Social Choice

Required Reading:

The official textbook for the course will be

Varian, Microeconomic Analysis, Third Edition. The course's lecture notes will complement the textbook. However, I strongly recommend getting a textbook for additional reference/practice problems. Appropriate textbooks include:

Jehle and Reny, Advanced Microeconomic Theory

Mas-Colell, Whinston, and Green, Microeconomic Theory

Kreps, A Course in Microeconomic Theory

Additional Reading Material:

Course/Module evaluation:
End of year written/oral examination 40 %
Presentation 0 %
Participation in Tutorials 0 %
Project work 0 %
Assignments 30 %
Reports 0 %
Research project 0 %
Quizzes 30 %
Other 0 %

Additional information: