



# *The Hebrew University of Jerusalem*

## *Syllabus*

### *International Economics - 57654*

*Last update 29-08-2024*

*HU Credits: 4*

*Degree/Cycle: 1st degree (Bachelor)*

*Responsible Department: Economics*

*Academic year: 0*

*Semester: 2nd Semester*

*Teaching Languages: English*

*Campus: Mt. Scopus*

*Course/Module Coordinator: Carolina Silva*

*Coordinator Email: [carolina.silva@mail.huji.ac.il](mailto:carolina.silva@mail.huji.ac.il)*

*Coordinator Office Hours:*

*Teaching Staff:*

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Dr. Carolina Silva

Course/Module description:

The first part of this course introduces different international trade models, linking them to real world events. These models will help us understand why nations trade, what they trade, and the impact on the different sectors of the economy. Then it presents international economic policy, the political economy aspect behind them, and their welfare implications.

Course/Module aims:

Learning outcomes - On successful completion of this module, students should be able to:

Master the different trade models and their predictions.  
Assess the impact of trade policies on trade patterns, the welfare of trading countries and on the distribution of income within countries.  
Evaluate the arguments given in debates over trade  
Relate the theory and evidence behind political economy views of trade policy.

Attendance requirements(%):

80%

Teaching arrangement and method of instruction: The teaching and evaluation language is English.

Course/Module Content:

Topic 1: Trade Overview  
Topic 2: Ricardian Model  
Topic 3: Specific Factors Model  
Topic 4: The Heckscher-Ohlin Model  
Topic 5: Standard Trade Model  
Topic 6: External Economies of Scale  
Topic 7: Export Decisions, Outsourcing, and Multinational Enterprises  
Topic 8: Instruments of Trade Policy  
Topic 9: Political Economy of Trade Policy  
Topic 10: Trade Policy in Developing Countries  
Topic 11: Controversies in Trade Policy

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Required Reading:

The course textbook is "International Trade, Theory and Policy" by Krugman, Obstfeld and Melitz.

Additional Reading Material:

Grading Scheme:

Written / Oral / Practical Exam 95 %

Attendance / Participation in Field Excursion 5 %

Additional information:

Grading: There will be one all-inclusive, comprehensive final exam. The final exam will cover material from class presentations, homework assignments, as well as topics discussed in class meetings.

Students that attend less than 80% of the classes, are allowed to take the final exam, but their attendance grade (which counts as 5% of the final course grade) will be zero.

Homework assignments: students that don't miss more than one homework, are entitled to a special bonus of 5 points. Note that each student must submit his/her own homework. It is forbidden to submit a homework in pairs or in groups. Homework not completed in full will not be considered as submitted.

Reserve students who meet the criteria are eligible to request an alternative evaluation in this course.

Lecture recordings will be available to all students.