



The Hebrew University of Jerusalem

Syllabus

INTRODUCTION TO ECONOMICS II (MACRO) - 57108

Last update 02-03-2022

HU Credits: 4

Degree/Cycle: 1st degree (Bachelor)

Responsible Department: Economics

Academic year: 0

Semester: 2nd Semester

Teaching Languages: Hebrew

Campus: Mt. Scopus

Course/Module Coordinator: Dr. Tzachi Raz and Dr. Yannay Spitzer

Coordinator Email: iraz@mail.huji.ac.il

Coordinator Office Hours:

Teaching Staff:

Dr. Nimrod Segev,
Dr. Itzhak Tzachi Raz,
Dr. Yannay Spirzer,
Ms. ruth zussman,
Ms. uri enzel,
Ms. Dana Mayraz,
Ms. Or Shenhav,
Mr. Idan Shabo

Course/Module description:

The course is an introduction to the principles of macroeconomics. After presenting basic concepts of national income accounting, the first part of the course deals with macroeconomic analysis when all markets are in equilibrium. Topics covered include aggregate production, economic growth, saving and investment (in closed and open economies), money, prices, inflation and the exchange rate. The second part of the course deals with macro-economic analysis in the short run, when some markets may be out of equilibrium. Topics covered include unemployment, Keynesian equilibrium and macro-economic stabilization policies.

Evaluation is based on a mandatory final exam and two optional midterm exams. Additionally, there will be 9 online quizzes that will verify that students are regularly tracking the material. 4% of the final grade depends on fulfilling the quizzes requirement.

Course/Module aims:

Understanding basic concepts and learning basic analytical tools in macroeconomics

Learning outcomes - On successful completion of this module, students should be able to:

To understand macroeconomic concepts and to conduct basic macroeconomic analysis

Attendance requirements(%):

Teaching arrangement and method of instruction: Frontal lectures in class, study centers with teaching assistants, online quizzes, and solving problem sets

Course/Module Content:

National income accounting, aggregate production, economic growth, saving, investment, money, prices, exchange rate, unemployment, Keynesian equilibrium and macro-economic stabilization policies

Required Reading:

Mandatory textbook is in Hebrew:

Joram Mayshar, The Macroeconomics of Israel (2009)

Additional Reading Material:

N. Gregory Mankiw, Principles of Macroeconomics

Course/Module evaluation:

End of year written/oral examination 70 %

Presentation 0 %

Participation in Tutorials 0 %

Project work 0 %

Assignments 0 %

Reports 0 %

Research project 0 %

Quizzes 26 %

Other 4 %

On-line quizzes

Additional information:

The two midterms are elective; each has a weight of 13% that applied only if its grade is larger than the grade in the final exam. The total weight of the final exam and the midterms is 96%. Full compliance with the online quiz requirement accounts for 4% of the grade.

Due to the Corona-virus crisis, the form of the exams may be subjected to changes according to further decisions or instructions of the School of Social Sciences or the university as a whole.

The exams, including the final exam, may take place online.

If it will turn out to be impossible to conduct the midterms, the weight of the final exam will be 90% and that of the home quizzes 10%.