



The Hebrew University of Jerusalem

Syllabus

INTRODUCTION TO ECONOMICS II (MACRO) - 57108

Last update 27-09-2017

HU Credits: 4

Degree/Cycle: 1st degree (Bachelor)

Responsible Department: economics

Academic year: 0

Semester: 2nd Semester

Teaching Languages: Hebrew

Campus: Mt. Scopus

Course/Module Coordinator: Dr. Yannay Spitzer

Coordinator Email: yannay.spitzer@huji.ac.il

Coordinator Office Hours: Mondays 10:30-12:00, room 5220 (social sciences)

Teaching Staff:

Dr.
Dr. Edward Offenbacher
Dr. Yannay Spirzer

Course/Module description:

The course is an introduction to the principles of macroeconomics. After presenting basic concepts of national income accounting, the first part of the course deals with macroeconomic analysis when all markets are in equilibrium. Topics covered include aggregate production, economic growth, saving and investment (in closed and open economies), money, prices, inflation and the exchange rate. The second part of the course deals with macro-economic analysis in the short run, when some markets may be out of equilibrium. Topics covered include unemployment, Keynesian equilibrium and macro-economic stabilization policies.

Evaluation is based on a mandatory final exam and two optional midterm exams. Additionally, there will be 9 online quizzes that will verify that students are regularly tracking the material. Their grades will not be included in the final grade, but to be eligible for the final exam it is mandatory to solve at least 6 out of the 9 quizzes.

Course/Module aims:

Understanding basic concepts and learning basic analytical tools in macroeconomics

Learning outcomes - On successful completion of this module, students should be able to:

To understand macroeconomic concepts and to conduct basic macroeconomic analysis

Attendance requirements(%):

0

Teaching arrangement and method of instruction: Frontal lectures in class, online quizzes, and solving problem sets

Course/Module Content:

National income accounting, aggregate production, economic growth, saving, investment, money, prices, exchange rate, unemployment, Keynesian equilibrium and macro-economic stabilization policies

Required Reading:

Mandatory textbook is in Hebrew

Additional Reading Material:

N. Gregory Mankiw, Principles of Macroeconomics

Course/Module evaluation:

End of year written/oral examination 70 %

Presentation 0 %

Participation in Tutorials 0 %

Project work 0 %

Assignments 0 %

Reports 0 %

Research project 0 %

Quizzes 30 %

Other 0 %

Additional information:

Eligibility for the final exam is conditional on submitting at least 6 out of 9 online quizzes.