



## *The Hebrew University of Jerusalem*

### *Syllabus*

## *Introduction to Economics 1 (Micro) - 57107*

*Last update 28-08-2024*

*HU Credits: 4*

*Degree/Cycle: 1st degree (Bachelor)*

*Responsible Department: Economics*

*Academic year: 0*

*Semester: 1st Semester*

*Teaching Languages: Hebrew*

*Campus: Mt. Scopus E. Safra*

*Course/Module Coordinator: Asaf Zussman*

*Coordinator Email: [asaf.zussman@mail.huji.ac.il](mailto:asaf.zussman@mail.huji.ac.il)*

*Coordinator Office Hours: Tue 14:00-15:00*

*Teaching Staff:*

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Prof Alon Eizenberg,  
Dr. Ran Weksler,  
Prof Asaf Zussman,  
Mr. shayner reuven,  
Mr. halfin michael,  
Mr. peled jonathan,  
Ms. Shira Tzadik,  
Dr. Ofer Dror

Course/Module description:

The course deals with basic concepts and analytical tools in economics: production possibility frontier and alternative cost, economic growth and international trade, production function and resource allocation, competitive market mechanism, economic behavior of producers and consumers, supply and demand, elasticity, equilibrium, monopoly, externalities, government intervention. The course has one final exam (mandatory).

Course/Module aims:

Understanding basic concepts and learning basic analytical tools in economics

Learning outcomes - On successful completion of this module, students should be able to:

Students will be able to understand basic concepts in economics and to analyze market behavior

Attendance requirements(%):

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Teaching arrangement and method of instruction: Frontal lectures in class and solution of problem sets

Course/Module Content:

production possibility frontier and alternative cost, economic growth and international trade, production function and resource allocation, competitive market mechanism, economic behavior of producers and consumers, supply and demand, elasticity, equilibrium, monopoly, externalities, government intervention.

Required Reading:

Mandatory readings in Hebrew only

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Additional Reading Material:

N. Gregory Mankiw, *Principles of Microeconomics, Sixth Edition*  
Daron Acemoglu, David Laibson, and John A. List, *Microeconomics*

Grading Scheme:

Written / Oral / Practical Exam 70 %  
Mid-terms exams 30 %

Additional information:

No additional information