



The Hebrew University of Jerusalem

Syllabus

INTRODUCTION TO ECONOMICS I (MICRO) - 57107

Last update 28-10-2014

HU Credits: 4

Degree/Cycle: 1st degree (Bachelor)

Responsible Department: Economics

Academic year: 1

Semester: 1st Semester

Teaching Languages: Hebrew

Campus: Mt. Scopus E. Safra

Course/Module Coordinator: Asaf Zussman

Coordinator Email: asaf.zussman@mail.huji.ac.il

Coordinator Office Hours: Monday, 10:30-12:00

Teaching Staff:

Dr. Asaf Zussman
Prof Esteban Klor
Ofer Dror

Course/Module description:

The course deals with basic concepts and analytical tools in economics: production possibility frontier and alternative cost, economic growth and international trade, production function and resource allocation, competitive market mechanism, economic behavior of producers and consumers, supply and demand, elasticity, equilibrium, monopoly, externalities, government intervention, income inequality. The course has two exams: a midterm (elective) and a final (mandatory).

Course/Module aims:

Understanding basic concepts and learning basic analytical tools in economics

Learning outcomes - On successful completion of this module, students should be able to:

Students will be able to understand basic concepts in economics and to analyze market behavior

Attendance requirements(%):

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Teaching arrangement and method of instruction: Frontal lectures in class and solution of problem sets

Course/Module Content:

production possibility frontier and alternative cost, economic growth and international trade, production function and resource allocation, competitive market mechanism, economic behavior of producers and consumers, supply and demand, elasticity, equilibrium, monopoly, externalities, government intervention, income inequality

Required Reading:

Mandatory readings in Hebrew only

Additional Reading Material:

N. Gregory Mankiw, *Principles of Microeconomics, Sixth Edition*

Course/Module evaluation:

End of year written/oral examination 80 %

Presentation 0 %

Participation in Tutorials 0 %

Project work 0 %

Assignments 0 %

Reports 0 %

Research project 0 %

Quizzes 20 %

Other 0 %

Additional information:

No additional information