

# *The Hebrew University of Jerusalem*

## *Syllabus*

### *The Israeli Economy - 57010*

*Last update 31-01-2024*

*HU Credits:* 2

*Degree/Cycle:* 1st degree (Bachelor)

*Responsible Department:* Economics

*Academic year:* 0

*Semester:* 1st Semester

*Teaching Languages:* Hebrew

*Campus:* Mt. Scopus

*Course/Module Coordinator:* Prof Karnit Flug

*Coordinator Email:* [karnit.flug@gmail.com](mailto:karnit.flug@gmail.com)

*Coordinator Office Hours:* Monday at 15:00, by appointment

*Teaching Staff:*

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Prof. Karnit Flug

Course/Module description:

The course examines the development of the Israeli economy over time, with emphasis on the current state and policy discussion. The analysis of the developments will be done, while paying attention to comparisons between Israel and other economies and to the unique characteristics of the Israeli economy.

Course/Module aims:

Familiarity with The Israeli economy: Developments over time, main trends, strengths and challenges.

Understanding of dilemmas and issues regarding the economic policy.

Learning outcomes - On successful completion of this module, students should be able to:

The student will be able to analyze current economic issues regarding the Israeli economy.

Attendance requirements(%):

None

Teaching arrangement and method of instruction: Lecture

Course/Module Content:

Historic background  
Economic growth  
Labor market  
Inequality and poverty  
Business cycles  
Government policy  
Inflation and monetary policy  
The financial system and regulation

Required Reading:

The Israeli Economy, Joseph Zeira

Chapters in BOI's report.

Special Report by The Research Department of the BOI: Increasing the Standard of

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*Living in Israel by Increasing Labor Productivity.*

*Other content might be added in the future.*

*Additional Reading Material:*

*Avi Ben - Bassat, Reuben Gronau and Asaf Zussman (eds); Lights and Shadows in the Market Economy: The Israeli Economy, 1995 – 2017 (2020)*

*Grading Scheme:*

*Essay / Project / Final Assignment / Home Exam / Referat 100 %*

*Additional information:*

*There will be one assignment during the semester.*