

## The Hebrew University of Jerusalem

### Syllabus

# Using Exact Sciences Modeling Tools to Understand Social Phenomena - 55772

Last update 09-08-2016

HU Credits: 3

<u>Degree/Cycle:</u> 2nd degree (Master)

Responsible Department: business administration

Academic year: 0

Semester: 2nd Semester

<u>Teaching Languages:</u> Hebrew

Campus: E. Safra

Course/Module Coordinator: Dr. Renana Peres

Coordinator Email: peresren@huji.ac.il

Coordinator Office Hours: by appointment

#### **Teaching Staff:**

Dr. Renana Peres

#### Course/Module description:

What is the conceptual connection between ferromagnetism and formation of social norms? How do musical genres emerge and evolve? If you are an entrepreneur who wants to allocate a given advertising budget over time, what will be the best way to do it? What collaborations are more likely to lead to success? What can create a stock market bubble?

Computational social studies – the use of modeling tools used by exact scientists to understand social phenomena is one of the most intriguing trends in the scientific landscape these days.

The goal of the course is to give students a sneak peak into this exciting world, and show them how modelling skills and techniques from exact sciences can be used to better understand social phenomena.

#### Course/Module aims:

In this course we will go over several classes of social phenomena: the formation of social norms, stock market bubbles, political movements, organizational collaboration, resource allocation, and the evolution of cultural phenomena. For each of these social phenomena, we will learn how modeling tools from exact sciences can be used to gain insights to it.

# <u>Learning outcomes - On successful completion of this module, students should be</u> able to:

This course is intended to

- Familiarize students with the concepts of modeling.
- •Introduce students to intriguing social phenomena that can be modeled.
- Present students with the state-of-the art methods for modeling these phenomena
- Expose students to research literature on these topics.
- Give students the chance to experience hand-on with modeling social phenomena of interest.

#### Attendance requirements(%):

100

Teaching arrangement and method of instruction: The course will combine oral lectures, homework assignments, and reading.

#### Course/Module Content:

1. Introduction

Topics:

Opening problem

Principles of modeling

Modeling social phenomena

#### 2. Theoretical tools

Topics:

Basic assumptions of social systems and individual decision making:

Bounded rationality

Trial and error

Social influence, signaling and contagion

Connectivity

Broken symmetry

#### 3. Norm Creation

Topic: The creation and enforcement of social norms

#### 4. Political and Social movements

Topic:

Modeling political opinion formation, riots, strikes, migration waves, and other sociopolitical events.

#### 5. Stock market behaviours

Topics:

Bubbles

*Synchronicity* 

Fads and herding

#### 6. Formation of societies and cities

**Topics:** 

Explaining the formation of cities

Minority clustering and its implications

Immigration waves and their implications

#### 7. Cultural phenomena

Topics:

The emergence and evolutions of Genres Trends in popular music – the day the music died? Music and software piracy

#### 8. Organizational dynamics

**Topics:** 

Organizational rivalry and collaboration

Relationships with suppliers, distributors and joint venture partners (the focus is on the impact of social interactions among consumers on the firm's decision making in these topics).

#### 9. New Product growth

Topics:

Bass model – Using diffusion equations to model new product growth Agent based modeling.

#### Required Reading:

A tentative reading list:

Phil W. Anderson, ``More is Different," Science 177 (4 August, 1972):393--396.

W. Brian Arthur, ``Inductive Reasoning and Bounded Rationality,'' American Economic Review, Papers and Proceedings, 84 (May, 1994):406--11.

Herrero, Carlos P. "Ising model in small-world networks." Physical Review E65, no. 6 (2002): 066110.

Robert Axelrod, ``An Evolutionary Approach to Norms," American Political Science Review, 80 (December, 1986):1095--1111.

Thomas Schelling, Micromotives and Macrobehavior, Norton, New York, 1978. (selected chapters)

Saavedra, Serguei, Kathleen Hagerty, and Brian Uzzi. "Synchronicity, instant messaging, and performance among financial traders." Proceedings of the National Academy of Sciences 108, no. 13 (2011): 5296-5301.

#### <u>Additional Reading Material:</u>

**TBD** 

<u>Course/Module evaluation:</u> End of year written/oral examination 40 % Presentation 0 % Participation in Tutorials 15 % Project work 0 %
Assignments 45 %
Reports 0 %
Research project 0 %
Quizzes 0 %
Other 0 %

#### Additional information:

The course is being taught in several leading research institutions worldwide. It is the first of its kind to allow students to connect two seemingly unrelated worlds - exact sciences and social sciences.

The course requires a solid mathematical background and some programming skills. Therefore, it is suitable for exact sciences students, who want to expand their knowledge to other domains.