

The Hebrew University of Jerusalem

Syllabus

Taxation Law A - 55114

Last update 27-03-2020

HU Credits: 4

Degree/Cycle: 1st degree (Bachelor)

Responsible Department: Accounting

Academic year: 0

Semester: 2nd Semester

Teaching Languages: Hebrew

Campus: Mt. Scopus

Course/Module Coordinator: Liraz Tubul

Coordinator Email: Uri.Kliner@mail.huji.ac.il

Coordinator Office Hours: By telephone arrangement

Teaching Staff:

Liraz Tobul,
Ariel Katz

Course/Module description:

The main principles of Israeli tax law

Course/Module aims:

The goal of this course is to teach the students the main principles of Israeli tax law and to develop a working knowledge of the basic principles and rules of the Israeli income tax system.

Learning outcomes - On successful completion of this module, students should be able to:

To understand the main principles of Israeli tax law

Attendance requirements(%):

Teaching arrangement and method of instruction: Lectures, exercises and problem solving

Course/Module Content:

1.Introduction

Fundamentals of taxation - types of compulsory payments: tax, licences, price etc. The legal basis for charging taxes, the purpose of tax, principles of tax method, tax authorities, tax base, tax methods, principles of direct and indirect taxation, types of taxes, tax rates, tax collection, interpretation of tax laws.

Income tax - structure of the Income Tax Ordinance, definitions, tax rates, deductions, credits.

Personal and territorial tax.

2.Income, Section 2, Section 2A

What is income, The source concept of income, income from effort as opposed to capital income, gifts, illegal income, income from lotteries and gambling.

3. Income from a business or profession.

4.employment income

5.income from interest, dividend and linkage. Pension income.

6.income from property and land.

*7.other income sources;
income from agriculture*

Income from patents and author rights.

7. Section 3 - Other income

Income from severance pay, grants, waiver of debt, further education funds, provident funds, pension funds, income following cessation of employment.

8. Bookkeeping regulations, reporting method and bookkeeping method.

9. Deemed income

Sections 3(i), 102, change in purpose, Sections 85, 100.

10. Exemptions - Section 9.

11. Expenses

Sections 17, 18, 30, 31, 32.

Allowable expenses rules, current as against capital expenditure, incidental expenses, expenses to preserve existing assets, mixed expenses, pre-business expenses, illegal expenses and punishment type expenses, contingent liabilities and the provision for liabilities, expenses for assessee reporting on a cash basis.

12. Finance expenses

13. Other expenses

Rent, repairs, bad debts, social payments, natural damage, construction of air raid shelters, expenses involving tax payment, research and development expenses and other expenses.

14. Personal deductions and credits.

15. treatment of donations.

16. Excess expenses.

17. Losses.

18. Collection procedures and deduction at source.

19. assessment procedures, objection, appeal.

20. Avoidance of tax and artificial transactions.

21. social security

Note: The mandatory syllabus for students is the detailed syllabus published on the course site.

Required Reading:

in the internet Syllabus

Additional Reading Material:

in the internet Syllabus

Grading Scheme:

Additional information: