



The Hebrew University of Jerusalem

Syllabus

Fundamentals of Finance - Accounting - 55108

Last update 16-09-2025

HU Credits: 4

Degree/Cycle: 1st degree (Bachelor)

Responsible Department: Accounting

Academic year: 2026

Semester: 1st and/or 2nd Semester

Teaching Languages: Hebrew

Campus: Mt. Scopus

Course/Module Coordinator: Boaz Noiman

Coordinator Email: boaz.noiman@mail.huji.ac.il

Coordinator Office Hours:

Teaching Staff:

Dr. Michael Gofman,
Dr. Boaz Noiman,
Roy Tzadka,
Matan Cohen

Course/Module description:

See Hebrew

Course/Module aims:

Providing the foundation for corporate finance and investments.

Learning outcomes - On successful completion of this module, students should be able to:

The students will recognize and understand the basic terms and main models in finance and investment strategy.
They will recognize the structure of financial markets - types of assets, instruments, the markets and their risks.
They will know how to construct cash flows from a project (including depreciation and tax reliefs), they will be able to distinguish, evaluate and rate whether investment in the project or in financial assets is worthwhile: bonds and shares (including under inflationary conditions).
They will be able to table types of risk in financial investments (and real investments) and the evaluate required return under risk conditions. They will recognize the main methods of hedging and risk spreading in financial assets.
They will know how to identify the cost of capital required, the connection between capital structure, yield risk and company value and will know how to identify the optimal dividend policy.
They will recognize the derivatives market, its use, importance and vanilla options.

Attendance requirements(%):

80

Teaching arrangement and method of instruction: In class teaching

Frontal exercises

Submission of exercises (mandatory)

Course/Module Content:

As in the Hebrew text

Required Reading:

As in the Hebrew text

Additional Reading Material:

As in the Hebrew textv

Grading Scheme:

Computerized Exam - At the cluster % 90

Submission assignments during the semester: Exercises / Essays / Audits / Reports / Forum / Simulation / others 10 %

Additional information:

See Hebrew