



The Hebrew University of Jerusalem

Syllabus

Introduction to Financial Accounting A - 55106

Last update 02-03-2022

HU Credits: 6

Degree/Cycle: 1st degree (Bachelor)

Responsible Department: Accounting

Academic year: 0

Semester: 1st and/or 2nd Semester

Teaching Languages: Hebrew

Campus: Mt. Scopus

Course/Module Coordinator: Shlomi Wiener

Coordinator Email: Shlomy.wiener@mail.huji.ac.il

Coordinator Office Hours: Tuesday, 14:00-15:00, By appointment

Teaching Staff:

Yuval Granot,
Shlomy Wiener

Course/Module description:

This course broadens the scope for the conceptual framework of financial reporting and the basic approach for the recognition, measurement and presentation of financial statement items such as fixed assets, investment property, financial assets, revenues, provisions and contingent liabilities, and more.

Course/Module aims:

The purpose of the course is to develop the appropriate way in submitting financial statements. Emphasis will be put on the overall systemic view of accounting as an information system designed for decision-making and on the analytical capabilities and mindset required from accountants.

Learning outcomes - On successful completion of this module, students should be able to:

- 1. Define the basic concepts of financial statement items.*
- 2. Identify the date of recognition of an item in the financial statements.*
- 3. Measure items in the financial statements according to IFRS.*
- 4. Register Journal Entry for common accounting events.*
- 5. Present the financial statements in accordance with the requirements of international standards.*

Attendance requirements(%):

0

Teaching arrangement and method of instruction: The course consists of lectures and exercises. In the lectures, the lecturer will discuss issues and specific accounting rules that require understanding and we will develop a proper mindset. Throughout the exercises we will expand the scope of the topics discussed in lectures and we will solve specific problems arising from the exercises given to the students.

Course/Module Content:

- 1. Introduction to Financial Accounting*
- 2. Development of Accounting Standards*
- 3. The conceptual framework*
- 4. Presentation of Financial Statements*
- 5. Accounting Policies, Changes in Accounting Estimates and Errors*

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6. Property, Plant and Equipment.
 7. Investment Property
 8. Provisions, Contingent Liabilities and Contingent Assets.
 9. Revenue from contracts with customers
 10. Financial Assets - Customers, investment in stocks and in bonds
 11. Events after the Reporting Period
 12. Differences compared to Israeli GAAP

Required Reading:

1. International Financial Reporting Standards and International Accounting Standards.
2. Periodic Report of "XX" Company (to be given) for the year of the course.

Additional Reading Material:

New Financial Accounting: IFRS 2020, Shlomi Shuv and Yevgeni Ostrovski, 2018, Volumes I-IV

Course/Module evaluation:

End of year written/oral examination 100 %
Presentation 0 %
Participation in Tutorials 0 %
Project work 0 %
Assignments 0 %
Reports 0 %
Research project 0 %
Quizzes 0 %
Other 0 %

Additional information: