



Syllabus

Successes and Pitfalls of European Economic Integration - 54815

Last update 08-11-2016

HU Credits: 1

Responsible Department: european studies

Academic year: 0

Semester: 1st Semester

Teaching Languages: English

Campus: Mt. Scopus

Course/Module Coordinator: Prof Michael Alroy Landesmann

Coordinator Email: landesmann@wiiw.ac.at

Coordinator Office Hours: by prior arrangement

Teaching Staff:

Prof Michael Alroy Landesmann

Course/Module description:

The course will cover the rationale of European economic integration, the analytical underpinnings of its various elements (Single Market, Monetary Union, Enlargement, Neighbourhood policy, etc.) as well as pitfalls in its construction. We shall go over the successes and failures of the European integration process including a detailed analysis of the impact of the recent financial and economic crisis, the migration/refugee crisis, the situation in the EU-Russia borderland, BREXIT etc.

Course/Module aims:

A general, short and pithy statement which informs a student about the subject matter, approach, breadth, and applicability of the course. A detailed list of subjects is not required in this section (2-4 sentences).

Learning outcomes - On successful completion of this module, students should be able to:

- Provide insights into Europe's position in the global economy*
 - Familiarize students with the stages and consequences of EU integration and the euro*
 - Provide students with a grounding in economic approaches to regional and global economic integration*
 - Gain an understanding of the causes and effects of the current financial and economic crisis and its impact on the EU*
 - Obtain insight into the complicated issues arising in EU's relationship to its neighborhood (EU-Russia relations, migration and refugee crisis)*
- Be able to critically assess the policy proposals dealing with the current crisis of the European integration project*

Attendance requirements(%):

80%

Teaching arrangement and method of instruction: Lectures and presentations.

Course/Module Content:

- (i) Europe in the global economy*
- (ii) The economics of regional integration: rationale and stages of the European integration project*
- (iii) Growth and productivity record in a comparative perspective*
- (iv) Trade and production integration and specialization in the European economy*
- (v) EU's Southern and Eastern Enlargements*
- (vi) Ukraine crisis, EU-Russia relationships*

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- (vii) *The financial and economic crisis: why did it strike the EU particularly hard?*
(viii) *Intra-EU mobility; migration and refugees*
(ix) *BREXIT and the danger of disintegration*

Required Reading:

Europe in the global economy:

Sapir A.: *Europe in the Global Economy; Forward and Ch. 1* in: Sapir A., ed. (2007): *Fragmented Power: Europe and the Global Economy*; Bruegel, Brussels, pp. 1-20.

http://www.bruegel.org/uploads/tx_btbbreugel/Fragmented_Power_Andre_Sapir.pdf
European Competitiveness Reports; DG Internal Market, Industry, Entrepreneurship and SMEs, various years. http://ec.europa.eu/growth/industry/competitiveness/reports/eu-competitiveness-report_en

Europe's growth and productivity performance in a comparative perspective:

http://ec.europa.eu/economy_finance/publications/economic_paper/2013/pdf/ecp485_en.pdf

Bart von Ark, Matilde Mas & Marcel P. Timmer, Ch. 3, *Europe's productivity performance in comparative perspective: trends, causes and recent developments*, in: Matilde Mas and Robert Stehrer: *Industrial Productivity in Europe, Growth and Crisis*, Edward Elgar Publ.; 2012

On competitiveness, value chains etc.: <http://wiiw.ac.at/competitiveness-of-the-european-economy-dlp-3629.pdf>

<http://wiiw.ac.at/structural-change-and-global-value-chains-in-the-eu-dlp-3969.pdf>

On the Eurozone crisis: <http://voxeu.org/article/eurozone-crisis-consensus-view-causes-and-few-possible-solutions>

Debate on "Rebooting Europe" in voxeu: <http://voxeu.org/debates/rebooting-europe>

How to fix Europe's Monetary Union:

Zsolt Darvas (2010): *Fiscal federalism in Crisis: Lessons for Europe from the US*; Bruegel Policy Contribution; July 2010, Bruegel, Brussels.

P. De Grauwe (2009): "The Fragility of the Eurozone's Institutions," *Open Economics Review*, 212 (1); pp. 167-174.

http://voxeu.org/system/files/epublication/rebooting2_upload.pdf

On BREXIT: <http://voxeu.org/article/new-ebook-brexitebeckons> and

<http://voxeu.org/content/what-do-uk-eu-perspectives-brexite>

On Eastern Enlargement: <http://wiiw.ac.at/whither-growth-in-central-and-eastern-europe--dlp-2268.pdf>

"Five Years of an enlarged EU, Economic achievements and challenges," *European Economy* 1, 2009; pp. 11-54. http://ec.europa.eu/economy_finance/publications/publication_summary14081_en.htm

On Ukraine, EU-Russia relationship: <http://wiiw.ac.at/how-to-stabilise-the-economy-of-ukraine-dlp-3562.pdf>

On migration, refugee crisis:

<http://www.eui.eu/Projects/TheForum/Documents/Keynote-lecture-labour-market-integration.pdf>

<http://voxeu.org/article/migration-crisis-and-refugee-policy-europe>

On policy agendas for the European integration project:

A. Sapir et al (2004): *An Agenda for a Growing Europe -- The Sapir Report*; Oxford University Press. <http://www.euractiv.com/ndbtext/innovation/sapirreport.pdf>

Reinforcing Economic Governance in the Euro Area; European Central Bank, 10 June 2010. <http://www.ecb.int/pub/pdf/other/reinforcingeconomicgovernanceintheeuroareaen.pdf>

Five Presidents' Report: Completing Europe's Economic and Monetary Union; Brussels, 2015; https://ec.europa.eu/priorities/publications/five-presidents-report-completing-europes-economic-and-monetary-union_en

Additional Reading Material:

Course/Module evaluation:

End of year written/oral examination 0 %

Presentation 20 %

Participation in Tutorials 0 %

Project work 80 %

Assignments 0 %

Reports 0 %

Research project 0 %

Quizzes 0 %

Other 0 %

Additional information: