

The Hebrew University of Jerusalem

Syllabus

Intro to Land Markets & the Real Estate Sector - 49804

Last update 19-09-2023

HU Credits: 2

<u>Degree/Cycle:</u> 2nd degree (Master)

Responsible Department: Urban & Regional Studies - Specialization

Academic year: 0

Semester: 1st Semester

<u>Teaching Languages:</u> Hebrew

Campus: Mt. Scopus

Course/Module Coordinator: Ran Haklai

Coordinator Email: ran@u-haklai.co.il

Coordinator Office Hours: The day of the course 10:15

Teaching Staff:

Mr. Ran Haklai

Course/Module description:

Imparting basic concepts in economics and finance. A specific reference to the dimension and quantity of time. Providing quantitative planning tools in an urban economy. Historical background on the construction economy in Israel. Tools for urban economic planning from a public and public perspective and from the firm's point of view.

Course/Module aims:

Imparting basic concepts in the economy with funding in reference to urban and regional planning from a public perspective and from the firm's point of view.

<u>Learning outcomes - On successful completion of this module, students should be able to:</u>

Students will be able to examine planning alternatives by quantitative means. Students will be able to calculate the feasibility of various planning alternatives in economic and financial terms. Students will be able to calculate the totality of the benefits and costs of various alternatives, including nonreadable products and external benefits and costs.

Attendance requirements(%):

80%

Teaching arrangement and method of instruction: Frontal lecture reading materials and event augmentations.

Course/Module Content:

Basic concepts in economics: supply and demand, flexibility of price demand. Stakeholders - Public perspective from the perspective of all sectors and the firm's perspective and the individual Capitalization rate, cost of time, interest rate and meaning, various financing patterns, financing institutions. Financing real estate investments - mortgages The city's economy and the real estate market: location and price, its urban structure and dynamism. The size of the market for residential rather than residential. Variables that affect economic cycles in the real estate industry, economic and social implications. Databases and calculation tools: Use databases. Calculation tool: Excel. Public Policy in the Field of Housing in Israel: The Regulatory System and its impact on the real estate and real estate market economies.

Required Reading:

Apartment Prices Report - Knesset Information Bureau. Dasha Institute report on planning reform, websites of the Ministry of Finance, The Bank of Israel, the Ministry of Housing, the Ministry of the Interior.

Additional Reading Material:

Admissions Committees Law - Amendment to the Cooperative Societies Law

Grading Scheme:

Essay / Project / Final Assignment / Home Exam / Referat 100 %

Additional information: