

Syllabus

INT. TO ECONOMIC A - 71709

Last update 21-09-2016

HU Credits: 4

Responsible Department: environmental economics & management

Academic year: 0

Semester: 1st Semester

Teaching Languages: Hebrew

Campus: Rehovot

Course/Module Coordinator: Ofer Bruner

Coordinator Email: forshner@econ.haifa.ac.il

Coordinator Office Hours: Monday 11:00

Teaching Staff:

Mr. Ofer Bruner

Course/Module description:

Introduce the student to the basic concepts of Economy and Finance, the course

will deal with the question of allocation of resources by the central authority versus the allocation of resources by the free market. Study the classical model of product supply and demand under perfect competition and the impact of government intervention. Explain the behavior of producers - the supply curve and the behavior of consumers - demand curve. Will discuss market failures and deal with the Problem of scarcity and opportunity cost concept.

Course/Module aims:

Introduce the basic principles of micro-economic analysis

<u>Learning outcomes - On successful completion of this module, students should be</u> <u>able to:</u>

Recognize basic term in economy

Familiar with the market mechanism advantages and disadvantages.

Analyze basic economic phenomena from micro economics.

Attendance requirements(%):

100

Teaching arrangement and method of instruction: lectures and exercises

Course/Module Content:

- 1. Production function and assigning resources.
- 2.The Labor Market.
- 3. Supply function.
- 4. Demand function.
- 5. Competitive market equilibrium.
- 6. Government intervention and its impact on the market.
- 7. Market failures.
- 8. Opportunity cost and scarcity problem.

Required Reading:

none

<u>Additional Reading Material:</u>

1. "מבוא לכלכלה - מיקרו כלכלה"(1994); יצחק אורון, נילי מארק, גליה עופר, " הוצאת עמיתי תל-אביב(להלן - אורון וחובריו).

2. "מבוא לכלכלה-מיקרו" (1982); הוצאת האוניברסיטה הפתוחה, יחידות 1, 2, 1 (להלן - מיקרו)

3. "מבוא לכלכלה"; דן פטנקין, האוניברסיטה העברית בירושלים (רשימות לפי הרצאות) הוצאת אקדמון (להלן - פטנקין)

4. "מבוא לכלכלה-מקרו" (1988); הוצאת האוניברסיטה הפתוחה, יחידות 1,2,1 (להלן - מקרו).

Course/Module evaluation:
End of year written/oral examination 100 %
Presentation 0 %
Participation in Tutorials 0 %
Project work 0 %
Assignments 0 %
Reports 0 %
Research project 0 %
Quizzes 0 %
Other 0 %

Additional information:

None