

Syllabus

ADVANCED ENVIRONMENTAL ECONOMICS - 71124

Last update 17-10-2017

<u>HU Credits:</u> 3

Responsible Department: environmental economics & management

<u>Academic year:</u> 0

<u>Semester:</u> 1st Semester

Teaching Languages: English

<u>Campus:</u> Rehovot

<u>Course/Module Coordinator:</u> Iddo Kan

Coordinator Email: iddo.kan@mail.huji.ac.il

Coordinator Office Hours: Sunday 13:00-15:00 upon setting a meeting

<u>Teaching Staff:</u> Dr. Iddo Kan

<u>Course/Module description:</u> The course presents theories, models and empirical applications of economic analysis of environmental problems, including valuation of non-market products, optimizing environmental protection and management of environmental policies.

Course/Module aims:

The course provides in-depth understanding of the field of environmental economics, including theories and advanced analytical tools.

Learning outcomes - On successful completion of this module, students should be able to:

The students will understand economic theories for analyzing environmental problems, economic evaluation tools, and environmental aspects and issues associated with regulating and management of environmental policies.

Attendance requirements(%):

0%

Teaching arrangement and method of instruction: Lectures

Course/Module Content:

How much environmental quality? Market failures Making decisions about environmental programs Environmental demand theory Hedonic-price methods Household production Constructed markets Double dividend and the theory of second best Regulation under uncertain costs Auctioning emission permits Audits, enforcement & moral hazard Voluntary actions and agreements Risk management

Required Reading:

Kolstad, Charles. Environmental Economics. 2nd ed. Oxford University Press, 2010. Champ, P. A., Boyle, K. J., & Brown, T. C. (Eds.). (2012). A primer on nonmarket valuation (Vol. 3). Springer Science & Business Media. <u>Additional Reading Material:</u> Key papers referenced in the presentations

Course/Module evaluation: End of year written/oral examination 0 % Presentation 50 % Participation in Tutorials 0 % Project work 50 % Assignments 0 % Reports 0 % Research project 0 % Quizzes 0 % Other 0 %

Additional information:

Each student will present in the last lessons of the semester a paper from the last annual meeting of the European Association of Environmental and Resources Economists (EAERE)